
GH

GH

The background features large, stylized, grey letters 'GFI' in a Gothic or blackletter font. The 'G' is on the left, the 'F' is in the middle, and the 'I' is on the right. The letters are enclosed within a thin grey rectangular border.

Report on the State of the Business

Achim Twardy

Annual Press Conference
Hamburg, March 31st, 2011

G+J achieves slight revenue growth and excellent growth in profits



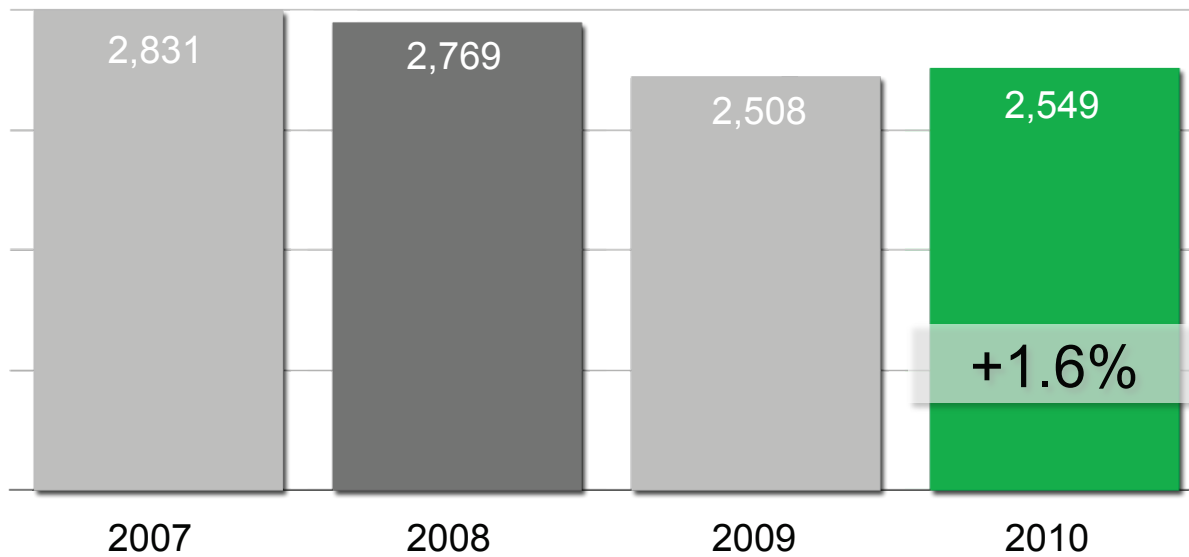
	2010	2009	Change vs. 2009
Revenue	2,549	2,508	+1.6%
Operating EBIT	287	203	+41%
EBIT	262	33	x 8
Net income	166	-18	+184m EUR!

- Slight organic growth in revenue
- Excellent operating result, Operating EBIT and net income above previous year and pre-crisis levels
- High cash flow from operations; debt-free operation
- High positive value contribution (BVA)
- High profit participation

G+J achieves slight revenue growth



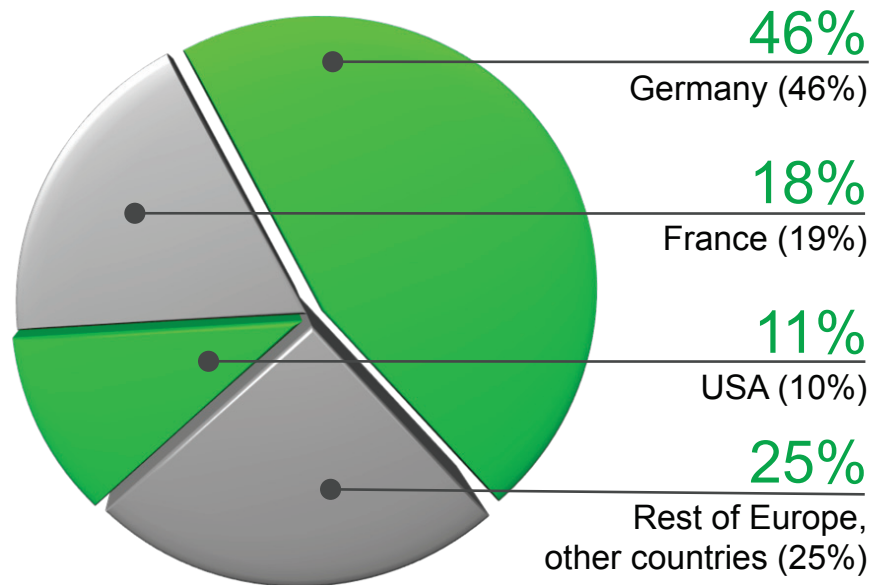
Revenue
in EUR millions



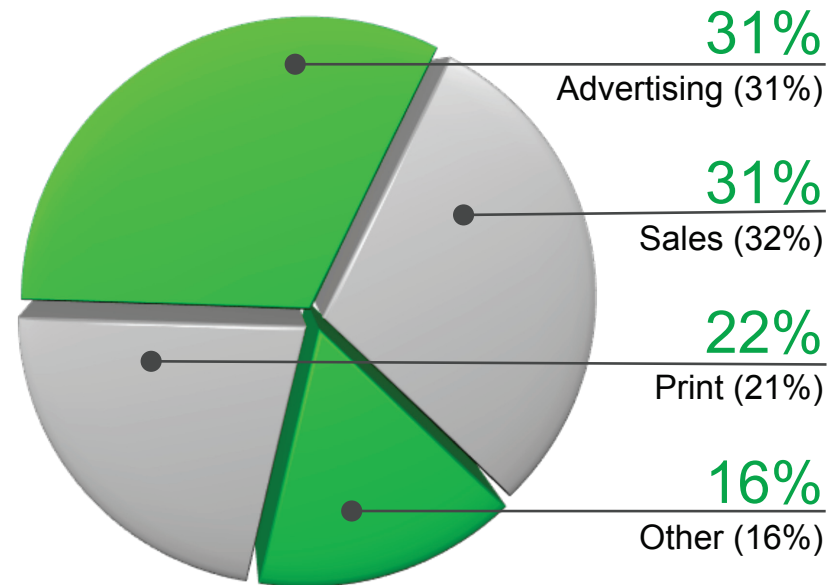
2,549 million
EUR Revenue

+1.6%

Revenue by region



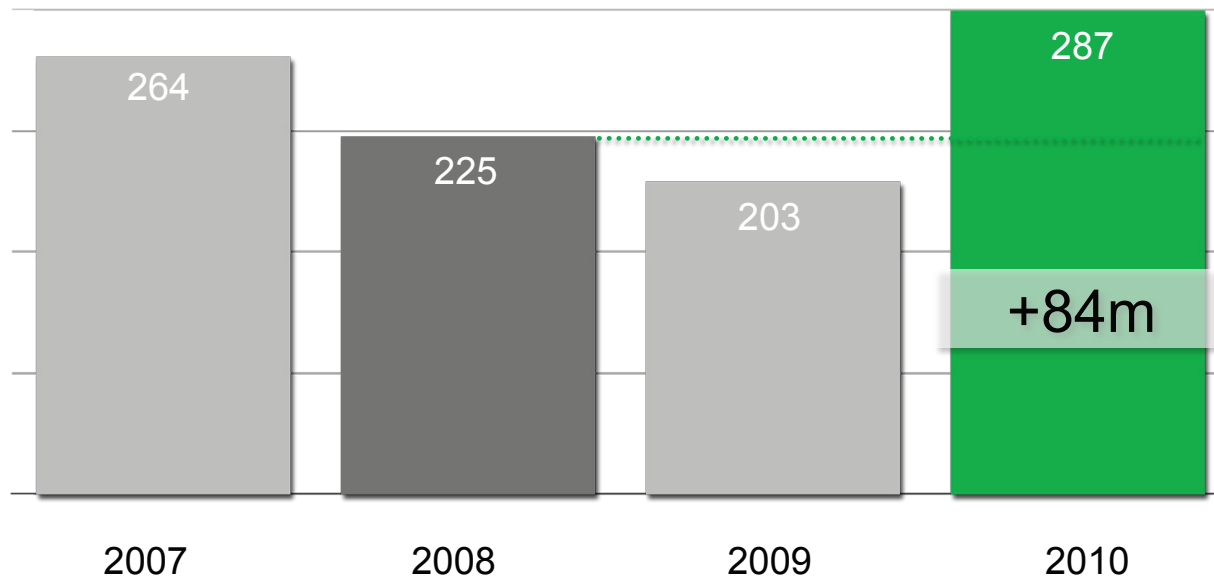
Revenue by line of business



G+J's operating result is well above pre-crisis levels



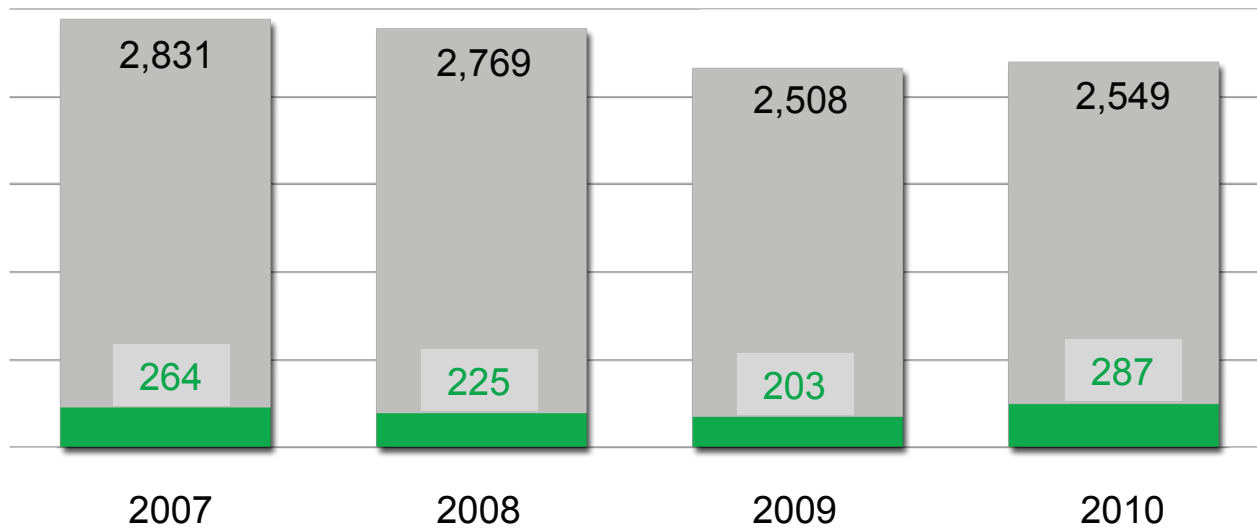
Operating EBIT¹
in EUR millions



287 million
EUR Operating Ebit

¹ Operating profit before interest, taxes and special items

Revenue and Operating EBIT¹
in EUR millions



11.2%

ROS

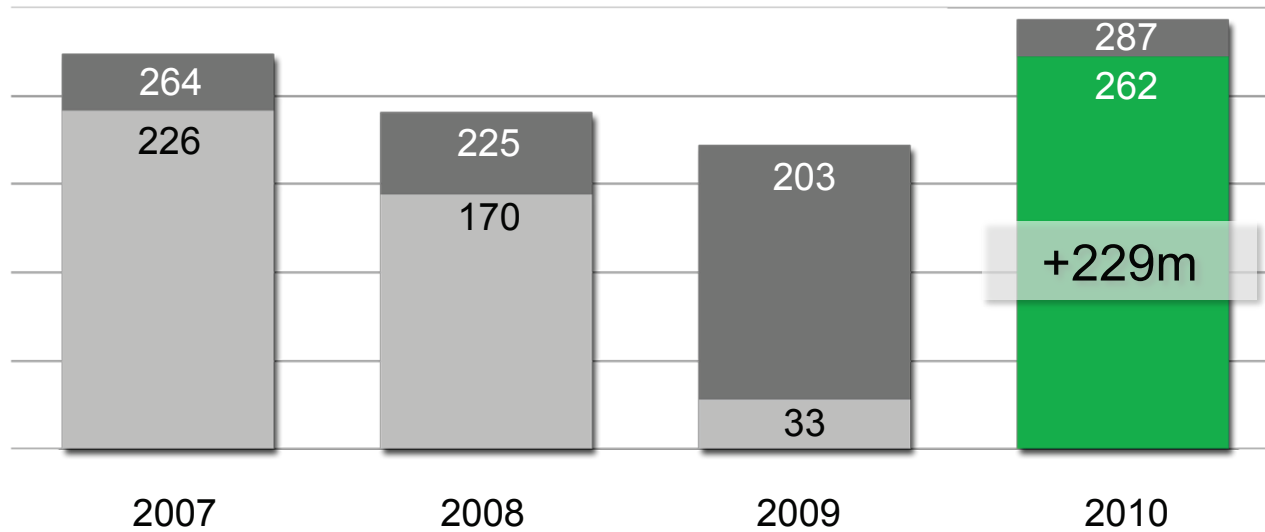
2009: ROS 8.1%

¹ Operating profit before interest, taxes and special items

EBIT distinctly above pre-crisis levels



EBIT
in EUR millions

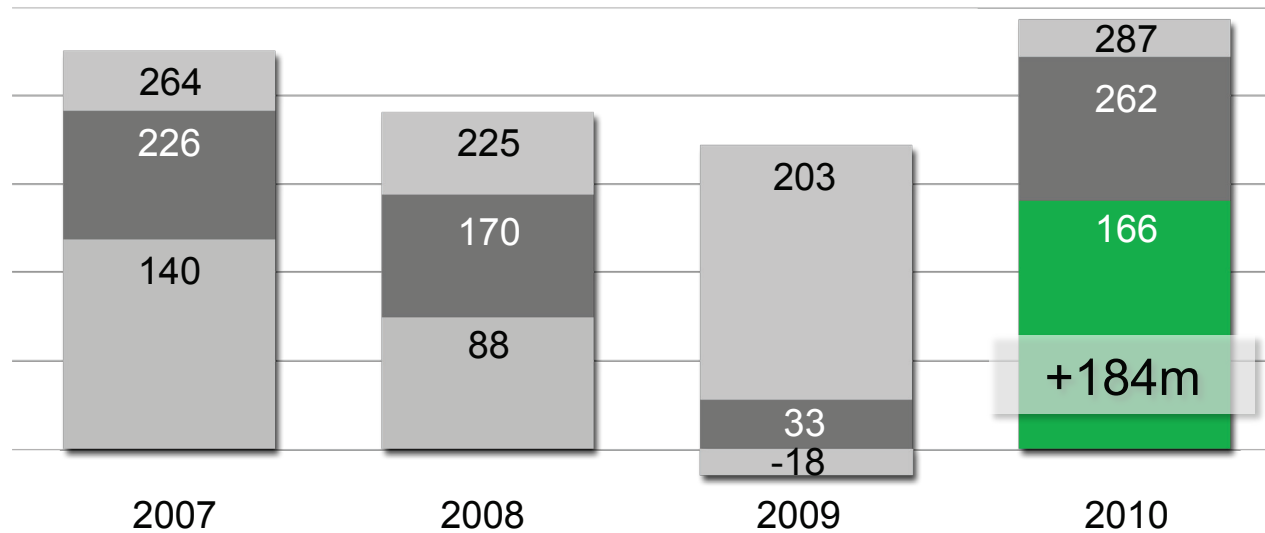


262 million
EUR EBIT

G+J achieves excellent net profit for the year



Net profit
in EUR millions

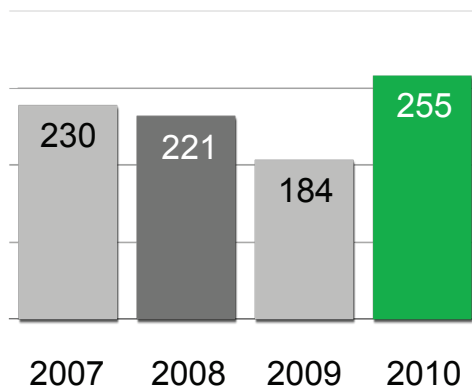


166 million
EUR net profit

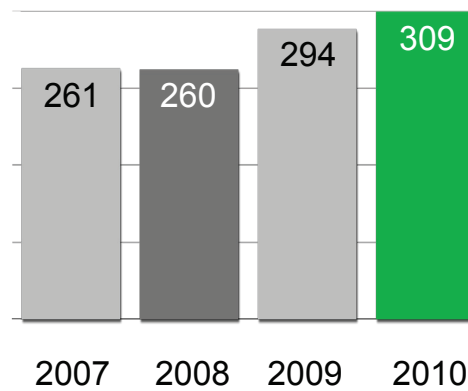
G+J generates high ongoing release of funds and high value creation



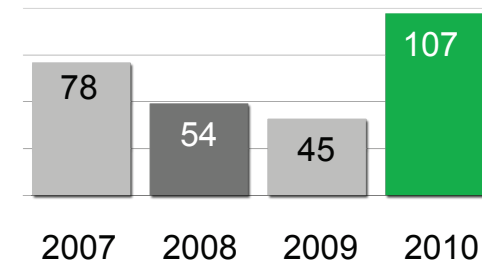
Cash flow from operations
in EUR millions



Cash funds
in EUR millions



Operating BVA¹
in EUR millions



¹ BVA: Bertelsmann Value Added, before special items

Regional distribution of G+J staff



No. of employees

